



## **WCM PARTNERS ANNOUNCES ACACIA ADVISORY ROLE AND INVESTMENT PLANS**

### **WCM Partners Ltd**

14 February 2021

WCM Partners – a new investment management company founded by the team who led Woodford Investment Management – announces that it is working with Acacia Research (Nasdaq: ACTG), a publicly-traded investor in absolute return assets, to advise on Acacia’s portfolio of life sciences companies.

These stocks were all previously owned by LF Woodford Equity Income Fund (“LF WEIF”) and the portfolio was subsequently sold by Link Fund Solutions Limited (“LFS”) to Acacia in June 2020.

The assets will form the cornerstone of a new strategy to rebuild the Woodford investment operation under the WCM Partners brand, serving institutional and high net worth investors. Neil Woodford is the Chief Investment Officer of WCM Partners, which will be based in Buckinghamshire and Jersey.

Clifford Press, Chief Executive Officer of Acacia, said: "Neil Woodford has financed an extraordinary number of British life-sciences companies over the last 20 years. The scope of his involvement with these companies is unmatched in the UK.

"He was the most successful portfolio manager for many, many years and I can tell you, in the course of my investment career I've met a few of the really legendary investors, and when I met Neil I knew I was standing in the presence of a truly exceptional investment manager."

Neil Woodford, Chief Investment Officer of WCM Partners, said: "These stocks have already demonstrated the huge potential in the tech and biotech sectors where early stage, patient investment can deliver outstanding value. I am focusing all my energies on identifying value and providing that support."

### **About WCM Partners**

Launched in 2021 by a team from Woodford Investment Management, WCM Partners focuses exclusively on investing on behalf of professional investors and high-net-worth individuals.

### **About Acacia Research Corporation**

Founded in 1993, Acacia Research Corporation (ACTG) invests in absolute return assets of intellectual property, life sciences, and other developed technologies. In 2020, Acacia embarked on a strategic partnership with Starboard Value, L.P. to build a platform to pursue opportunities that leverage Acacia’s governance experience and significant capital resources.

For further information, please contact [woodford@hawthornadvisors.com](mailto:woodford@hawthornadvisors.com)

WCM Partners Ltd  
27 Old Gloucester Street, London, United Kingdom, WC1N 3AX  
+44 (0)1865 809 000  
[info@wcmp.co.uk](mailto:info@wcmp.co.uk)  
[wcmp.co.uk](http://wcmp.co.uk)

Incorporated in England and Wales, company number 12708089  
© 2020 WCM Partners Ltd. All rights reserved